Immediate Charitable Gift Annuity

**One Life**

**Data**

Donor:

Annuitant: Birth Date:

Gift Date: Date of First Payment:

Payment Frequency: Monthly Quarterly Semi-annually Annually

CMFR: %

Property contributed:

Type: Cash Securities Other (Describe)

Amount (if cash) Fair Market Value (non-cash)

Adjusted Cost Basis (non-cash) Date purchased

**Calculation of Annuity Payments**

**Full Year**

1. Value of property contributed

2. Annuity rate

3. Annual annuity (Line 1 × Line 2)

4. Amount payable each period   
 (Line 3 ÷ number of payments per year)

**First Partial Year**

5. If first payment not prorated, multiply Line 4 by number   
 of payment dates in first year.

6. If first payment prorated, follow these steps:

a. Number of days from date of gift to end of period

b. Line 6(a) × Line 4

Number of days in period

This is the payment for the first partial period

c. Annuity for first partial year

[Line 6(b) + (number of full periods in first year ×   
payment for each period)]

**Calculation of Charitable Gift Value**

7. Factor for present value of annuity of $1.00 based on the   
applicable CMFR (IRS Publication 1457, Table S)

8. Adjustment factor for payment frequency   
(IRS Publication 1457, Table K)

9. Adjusted present value of annuity of $1.00 paid at   
specified frequency (Line 7 × Line 8)

10. Present value of annuity (Line 9 × Line 3)

11. Charitable gift value (deduction) (Line 1 – Line 10)

**Calculation of Taxation of Payments**

12. Unadjusted expected return multiple  
(Table V of Reg. Sec. 1.72-9)

13. Adjustment factor based on payment frequency and time  
(Reg. Sec. 1.72-5(a)(2).)

14. Adjusted expected return multiple  
(Line 12 + Line 13)

15. Expected return (Line 3 × Line 14)

16. Exclusion ratio (Line 10 ÷ Line 15)

17. Annual amount excluded (Line 3 × Line 16)

***If cash was contributed, complete Lines 18-23. If property other than cash was contributed, complete Lines 24-34.***

**Contribution of Cash**

18. Amount tax-free each full year during life expectancy   
Line 17

19. Amount taxable each full year during life expectancy   
(Line 3 – Line 18)

20. Amount tax-free first partial year  
[Line 16 × Line 6(c) (or Line 5 if first payment not prorated)]

21. Amount taxable first partial year (Line 6(c) – Line 20)

22. Amount tax-free during final year of life expectancy. Follow these steps:

a. Line 10 – Line 20

b. Line 22(a) ÷ Line 18   
(carry out to five decimals)

c. Decimal of Line 22(b) × Line 18

(To determine what year is, in fact, the final year   
of life expectancy, consider the year of the gift the   
first partial year, then add to it the whole number   
(not the decimal) in Line 22(b). The year following   
is the year life expectancy ends.)

23. Amount taxable during final year of life expectancy  
(Line 3 – Line 22(c))

**Contribution of Appreciated Property**

24. Amount of capital gain in contributed property  
(Fair market value – adjusted cost basis)

25. Amount of capital gain that can be reported ratably   
over the donor-annuitant’s life expectancy   
[(Line 10 ÷ Line 1) × Line 24]

26. Amount of gain reported each full year during life   
expectancy (Line 25 ÷ Line 14)

27. Amount tax-free each full year during life expectancy  
(Line 17 – Line 26)

28. Amount taxable each full year during life expectancy  
[Line 3 – (Line 26 + Line 27)]

29. Amount of gain reported during first partial year  
[(Line 6(c) (or Line 5 if first payment not prorated) ÷   
Line 3) × Line 26]

30. Amount tax-free during first partial year. Follow these steps:

a. Line 6(c) (or Line 5 if first payment   
not prorated)

b. Line 16 × Line 30(a)

c. Line 30(b) – Line 29

31. Amount taxable during first partial year  
(Line 30(a) – Line 30(b))

32. Amount of gain reported during final year of life expectancy.   
Follow these steps:

a. Line 25 – Line 29

b. Line 32(a) ÷ Line 26 (carry out   
to five decimals)

c. Decimal of Line 32(b) × Line 26

33. Amount tax-free during final year of life expectancy. Follow these steps:

a. Decimal of Line 32(b) × Line 3

b. Line 33(a) × Line 16

c. Line 33(b) – Line 32(c)

34. Amount taxable during final year of life expectancy  
[Line 3 – (Line 32(c) + Line 33(c))]

**Immediate Charitable Gift Annuity**

**Two Lives**

**Data**

Donors:

Annuitants: Birth Date:

Birth Date:

Gift Date: Date of First Payment:

Payment Frequency: Monthly Quarterly Semi-annually Annually

CMFR: %

Property contributed:

Type: Cash Securities Other (Describe)

Amount (if cash) Fair Market Value (non-cash)

Adjusted Cost Basis (non-cash) Date purchased

**Calculation of Annuity Payments**

**Full Year**

1. Value of property contributed

2. Annuity rate

3. Annual annuity (Line 1 × Line 2)

4. Amount payable each period   
 (Line 3 ÷ number of payments per year)

**First Partial Year**

5. If first payment not prorated, multiply Line 4 by number   
 of payment dates in first year.

6. If first payment prorated, follow these steps:

a. Number of days from date of gift to end of period

b. Line 6(a) × payment for each period

Number of days in period

This is the payment for the first partial period

c. Annuity for first partial year

[Line 6(b) + (number of full periods in first year ×   
payment for each period)]

**Calculation of Charitable Gift Value**

7. Factor for present value of an annuity of $1.00 based on applicable CMFR. Follow these steps to determine factor:

a. Factor from Table R(2) of IRS   
Publication 1457

b. 1.00000 – Line 7(a)

c. Line 7(b) ÷ applicable CMFR

8. Adjustment factor for payment frequency   
(IRS Publication 1457, Table K)

9. Adjusted present value of annuity of $1.00 paid at   
specified frequency (Line 7 × Line 8)

10. Present value of annuity (Line 9 × Line 3)

11. Charitable gift value (deduction) (Line 1 – Line 10)

**Calculation of Taxation of Payments**

12. Unadjusted expected return multiple  
(Table VI of Reg. Sec. 1.72-9)

13. Adjustment factor based on payment frequency and time  
(Reg. Sec. 1.72-5(a)(2))

14. Adjusted expected return multiple  
(Line 12 + Line 13)

15. Expected return (Line 3 × Line 14)

16. Exclusion ratio (Line 10 ÷ Line 15)

17. Annual amount excluded (Line 3 × Line 16)

***If cash was contributed, complete Lines 18-23. If property other than cash was contributed, complete Lines 24-34.***

**Contribution of Cash**

18. Amount tax-free each full year during life expectancy   
Line 17

19. Amount taxable each full year during life expectancy   
(Line 3 – Line 18)

20. Amount tax-free first partial year  
[Line 16 × Line 6(c) (or Line 5 if first payment not prorated)]

21. Amount taxable first partial year (Line 6(c) – Line 20)

22. Amount tax-free during final year of life expectancy. Follow these steps:

a. Line 10 – Line 20

b. Line 22(a) ÷ Line 18   
(carry out to at least five decimals)

c. Decimal of Line 22(b) × Line 18

(To determine what year is, in fact, the final year   
of life expectancy, consider the year of the gift the   
first partial year, then add to it the whole number   
(not the decimal) in Line 22(b). The year following   
is the year life expectancy ends.)

23. Amount taxable during final year of life expectancy  
(Line 3 – Line 22(c))

**Contribution of Appreciated Property**

24. Amount of capital gain in contributed property  
(Fair market value – adjusted cost basis)

25. Amount of capital gain that can be reported ratably   
over the life expectancy of the donor-annuitants   
[(Line 10 ÷ Line 1) × Line 24]

26. Amount of gain reported each full year during life   
expectancy (Line 25 ÷ Line 14)

27. Amount tax-free each full year during life expectancy  
(Line 17 – Line 26)

28. Amount taxable each full year during life expectancy  
[Line 3 – (Line 26 + Line 27)]

29. Amount of gain reported during first partial year  
[(Line 6(c) (or Line 5 if first payment not prorated) ÷   
Line 3) × Line 26]

30. Amount tax-free during first partial year. Follow these steps:

a. Line 6(c) (or Line 5 if first payment   
not prorated)

b. Line 16 × Line 30(a)

c. Line 30(b) – Line 29

31. Amount taxable during first partial year   
(Line 30(a) – Line 30))

32. Amount of gain reported during final year of life expectancy.   
Follow these steps:

a. Line 25 – Line 29

b. Line 32(a) ÷ Line 26 (carry out   
at least five decimals)

c. Decimal of Line 32(b) × Line 26

33. Amount tax-free during final year of life expectancy. Follow these steps:

a. Decimal of Line 32(b) × Line 3

b. Line 33(a) × Line 16

c. Line 33(b) – Line 32(c)

34. Amount taxable during final year of life expectancy  
[Line 3 – (Line 32(c) + Line 33(c))]

**Deferred Payment Charitable Gift Annuity**

**One Life**

**Data**

Donor:

Annuitant: Birth Date:

Gift Date: Date of First Payment:

Payment Frequency: Monthly Quarterly Semi-annually Annually

CMFR: %

Property contributed:

Type: Cash Securities Other (Describe)

Amount (if cash) Fair Market Value (non-cash)

Adjusted Cost Basis (non-cash) Date purchased

**Calculation of Annuity Payments**

1. Value of property contributed

2. Interest factor

3. Immediate gift annuity rate for age(s) of   
annuitant(s) at annuity starting date

4. Deferred gift annuity rate (Line 2 × Line 3)  
(Round to nearest .1%)

5. Annual annuity (Line 1 × Line 4)

6. Amount payable each period  
(Line 5 ÷ number of payment dates per year)

7. Amount to which contribution is presumed to have grown   
by annuity starting date. (Line 1 × Line 2)

**Calculation of Charitable Gift Value**

8. Nearest age of annuitant at annuity starting date

9. Nearest age of annuitant at date of gift

10. Value of Dx from Table H of IRS Publication 1457

a. Line 8 age

b. Line 9 age

11. Line 10(a) ÷ Line 10(b) (Deferred discount factor)

12. Factor for present value of single life annuity of $1.00   
(Table S of IRS Publication 1457) for age on starting date

13. Adjustment factor for payment frequency   
(Table K of IRS Publication 1457)

14. Adjusted present value of single life annuity of $1.00 paid   
at specified frequency (Line 12 × Line 13)

15. Present value of deferred single life annuity of $1.00  
(Line 11 × Line 14)

16. Present value of deferred single life annuity   
(Line 15 × Line 5)

17. Charitable gift value (deduction) (Line 1 – Line 16)

**Calculation of Taxation of Payments**

18. Unadjusted expected return multiple   
(Table V of Reg. Sec. 1.72-9)

19. Adjustment factor based on payment frequency and time  
(Reg. Sec. 1.72-5(a)(2))

20. Adjusted expected return multiple (Line 18 + Line 19)

21. Expected return (Line 20 × Line 5)

22. Exclusion ratio (Line 16 ÷ Line 21)

***If cash was contributed, complete Lines 23-26. If property other than cash was contributed, complete Lines 27-34. In both cases, complete Lines 35-39.***

**Contribution of Cash**

23. Amount tax-free each full year during life expectancy   
(Line 5 × Line 22)

24. Amount taxable each full year during life expectancy   
(Line 5 – Line 23)

25. Amount of payment for each period that is tax-free   
(Line 6 × Line 22)

26. Amount of payment for each period that is taxable   
(Line 6 – Line 25)

**Contribution of Appreciated Property**

27. Amount of capital gain in contributed property  
(Fair market value – adjusted cost basis)

28. Amount of capital gain that can be reported ratably   
over the donor-annuitant’s life expectancy   
[(Line 16 ÷ Line 1) × Line 27]

29. Amount of gain reported each full year during life   
expectancy (Line 28 ÷ Line 20)

30. Amount tax-free each full year during life expectancy  
[(Line 22 × Line 5) – Line 29]

31. Amount taxable each full year during life expectancy  
[(Line 5 – (Line 29 + Line 30)]

32. Amount of gain reported for each payment period during life   
expectancy (Line 29 ÷ number of payment dates each year)

33. Amount tax-free each payment period during life expectancy  
(Line 30 ÷ number of payment dates each year)

34. Amount taxable each payment period during life expectancy  
(Line 31 ÷ number of payment dates each year)

**Payment Periods During Life Expectancy**

35. Total number of payment periods during life expectancy  
(Line 20 × number of payment dates per year)

36. Payment dates year payments begin

37. To determine the amount of gain reported during the year

payments begin, multiply line 32 by line 36

38. To determine the tax-free amount during the year payments

begin, multiply line 25 or line 33 by line 36

$61.10

39. To determine the taxable amount during the year payments

begin, multiply line 26 or 34 by line 36

40. Number of full years of payments during life expectancy  
[(Line 35 – Line 36) ÷ number of payment dates per year]  
Omit decimal in this blank.

41. Number of payments during final year of life expectancy  
[Decimal in Line 40 ÷ (1 ÷ number of payment dates   
per year)]

42. Amount of gain reported during the final year of life expectancy

Line 28 – [(Line 35 – Line 41) × Line 32]

43. Amount tax-free during the final year of life expectancy

(Line 16 – Line 28) – [(Line 35 – Line 41) × Line 33]

1. The taxable amount during the final year of life expectancy is

the total amount received minus the sum of Lines 42 and 43.

**Deferred Payment Charitable Gift Annuity**

**Two Lives**

**Data**

Donors:

Annuitants: Birth Date:

Birth Date:

Gift Date: Date of First Payment:

Payment Frequency: Monthly Quarterly Semi-annually Annually

CMFR: %

Property contributed:

Type: Cash Securities Other (Describe)

Amount (if cash) Fair Market Value (non-cash)

Adjusted Cost Basis (non-cash) Date purchased

**Calculation of Annuity Payments**

1. Value of property contributed

2. Interest factor

3. Immediate gift annuity rate for ages of   
annuitants at annuity starting date

4. Deferred gift annuity rate (Line 2 × Line 3)  
(Round to nearest .1%)

5. Annual annuity (Line 1 × Line 4)

6. Amount payable each period  
(Line 5 ÷ number of payment dates per year)

7. Amount to which contribution is presumed to have grown   
by annuity starting date (Line 1 × Line 2)

**Calculation of Charitable Gift Value**

**1st Annuitant** **2nd Annuitant**

8. Nearest age of annuitant at annuity starting date

9. Nearest age of annuitant at date of gift

10. Value of Dx from Table H of IRS Publication 1457

a. Line 8 age

b. Line 9 age

11. Line 10(a) ÷ Line 10(b)

12. Value of Lx from Table 2000CM of

IRS Publication 1457

a. Line 8 age

b. Line 9 age

13. Line 12(a) ÷ Line 12(b)

14. Unadjusted joint life deferred discount factor  
(Line 11 above × Line 13 in other column)

15. Factor for present value of single life annuity of $1.00,   
based on Line 8 age (Table S of IRS Publication 1457)

16. Adjustment factor for payment frequency   
(Table K of IRS Publication 1457)

17. Adjusted present value of single life annuity of $1.00   
paid at specified frequency (Line 15 × Line 16)

18. Present value of $1.00 of deferred single life annuity   
(Line 11 × Line 17)

19. Two-life remainder factor from Table R(2) of IRS   
Publication 1457, based on ages in 8

20. 1.00000 – Line 19

21. Unadjusted present value of $1.00 of joint and survivor   
annuity (Line 20 ÷ CMFR)

22. Adjusted present value of $1.00 of joint and survivor   
annuity (Line 16 × Line 21)

23. Adjusted present value of $1.00 of joint and survivor   
annuity [(Line 17 for 1st annuitant + Line 17 for   
2nd annuitant) – Line 22]

24. Line 14 for 1st annuitant + Line 14 for 2nd annuitant

25. Deferred discount factor (½ × Line 24)

26. Present value of $1.00 of deferred joint life annuity   
(Line 23 × Line 25)

27. Present value of $1.00 of deferred annuity [(Line 18 for   
1st annuitant + Line 18 for 2nd annuitant) – Line 26]

28. Present value of deferred two-life annuity (Line 27 × Line 5)

29. Charitable gift value (deduction) (Line 1 – Line 28)

**Calculation of Taxation of Payments**

30. Unadjusted expected return multiple (Table VI of Reg. Sec. 1.72-9)

31. Adjustment factor based on payment frequency and time  
(Reg. Sec. 1.72-5(a)(2))

32. Adjusted expected return multiple (Line 30 + Line 31)

33. Expected return (Line 32 × Line 5)

34. Exclusion ratio (Line 28 ÷ Line 33)

***If cash was contributed, complete Lines 35-38. If property other than cash was contributed, complete Lines 39-46. In both case, complete Lines 47-50.***

**Contribution of Cash**

35. Amount tax-free each full year during life expectancy   
(Line 5 × Line 34)

36. Amount taxable each full year during life expectancy   
(Line 5 – Line 35)

37. Amount of payment for each period that is tax-free   
(Line 6 × Line 34)

38. Amount of payment for each period that is taxable   
(Line 6 – Line 37)

**Contribution of Appreciated Property**

39. Amount of capital gain in contributed property  
(Fair market value – adjusted cost basis)

40. Amount of capital gain that can be reported ratably   
over the life expectancy of the donor-annuitants   
[(Line 28 ÷ Line 1) × Line 39]

41. Amount of gain reported each full year during life   
expectancy (Line 40 ÷ Line 32)

42. Amount tax-free each full year during life expectancy  
[(Line 34 × Line 5) – Line 41]

43. Amount taxable each full year during life expectancy  
[(Line 5 – (Line 41 + Line 42)]

44. Amount of gain reported for each payment period during life   
expectancy (Line 41 ÷ number of payment dates each year)

45. Amount tax-free each payment period during life expectancy  
(Line 42 ÷ number of payment dates each year)

46. Amount taxable each payment period during life expectancy  
(Line 43 ÷ number of payment dates each year)

**Payment Periods During Joint Life Expectancy**

47. Total number of payment periods during life expectancy  
(Line 32 × number of payment dates per year)

48. Payment dates in year payments begin

49. To determine the amount of gain reported during the year

payments begin, multiply line 44 by line 48.

50. To determine the tax-free amount during the year payments

begin, multiply line 37 or 45 by line 48.

51. To determine the taxable amount during the year payments

begin, multiply line 38 or 43 by line 48.

52. Number of full years of payments during joint life expectancy  
[(Line 47 – Line 48) ÷ number of payment dates per year]  
Omit decimal in this blank.

53. Number of payments during final year of life expectancy  
[Decimal in Line 49 ÷ (1 ÷ number of payment dates per year)]

54. Amount of gain reported during the final year of life expectancy

Line 40 – [(Line 47 – Line 53) × Line 44]

55. Amount tax-free during the final year of life expectancy

Line 28 – [(Line 47 – Line 53) × Line 37]

1. The taxable amount during the final year of life expectancy is the

total amount received that year minus the sum of Lines 54 and 55.